



Passaic County  
Division of  
Economic  
Development



William Paterson  
University  
Small Business  
Development Center

**SPECIAL INVITATION – FREE TO ATTEND**

## **New Jersey Economic Development Authority Programs, Resources and Initiatives**

**March 11, 2020  
9:30 am – 11:30 am**

Refreshments provided by:

**Location:**

**William Paterson University  
1600 Valley Road, Wayne, NJ 07470**



Please RSVP to the Passaic County Division of Economic Development  
973-569-4720  
[ecodev@passaiccountynj.org](mailto:ecodev@passaiccountynj.org)

**Welcome:**

**Freeholder Director Cassandra “Sandi” Lazzara, County of Passaic**

**Distinguished Speakers:**

**Tim Sullivan, Chief Executive Officer, NJEDA**

**Brian Sabina, SVP, Office of Economic Transformation, NJEDA**

**Lori Matheus, SVP, Finance and Development, NJEDA**

**Tai Cooper, SVP, Policy and Communications, NJEDA**

**NJEDA has a variety of new programs and initiatives to assist small business, support development and redevelopment efforts, drive innovation, and strengthen the workforce. Our speakers will provide an overview of these new NJEDA initiatives and other resources available to the Passaic County business community.**

- **Small Business Access** (Low-cost financing targeted to minority, women, veteran, LGBT, immigrant-owned businesses with more flexible eligibility criteria emphasizing cash-flow with less reliance on hard collateral)
- **Small Business Lease Assistance Program** (offers rent assistance for businesses moving into street-level space in distressed communities)
- **Brownfield Loan program** (up to \$5 million to potential brownfield site purchasers and current brownfield site owners for costs associated with brownfields site remediation)
- **21st Century Redevelopment Challenge** (grants of up to \$50,000 each to eligible redevelopment agencies, municipalities, or counties to create strategies to redevelop or re-green their stranded assets)
- **Enhanced Angel Tax Credit** (increase from 10 percent to 20 percent of a qualified investment, with an additional five percent bonus available for investments in a business located in a qualified opportunity zone, low-income community, or a business that is certified as minority- or women-owned by the State.)
- **NJ Ignite** (grants that support rent of early stage technology and life science companies in New Jersey collaborative workspaces)
- **Small Business Bonding Readiness training program** (in partnership with the NJ African American Chamber of Commerce)
- **Offshore Wind Technical Assistance Program** (in development –will help local companies develop the skills and competencies needed to participate in New Jersey's burgeoning offshore wind industry.)